



Letter to clients

We are delighted to announce that we have successfully negotiated the joint venture with Mestek, a family of 30 specialty manufacturing companies providing heating, ventilating, and air conditioning products, coil handling equipment and computer control products. The joint venture headquarters will be in Westfield, Massachusetts. We have already appointed a team of manufacturing representatives across North America.

In addition to having a comprehensive and complimentary range of products and services associated with air conditioning, Mestek has the resources and networks to speed the uptake of Dadanco products into the rapidly growing "energy conscious" US air conditioning market. While we have enjoyed some success on our own in this highly competitive and large market, the input of Mestek and its networks will allow us to grow much faster and take advantage of a marketplace which is rapidly awakening to the advantages and benefits of Dadanco's "green" technology.

For you, our valued clients in Australia, service levels will never be less than excellent. You will continue to be supported by our exceptional team. With the Australian take-up of our ground breaking energy-saving technology, Dadanco has enjoyed dramatic growth over the past three years. The efforts of our team have driven that success.